

Croxley Green Parish Council

Unaudited Financial Statements

For the year ended 31 March 2022

Croxley Green Parish Council

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31 March 2022

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Croxley Green Parish Council

Council Information

31 March 2022

(Information current at 21st April 2022)

Chairman

Cllr N. Cole

Councillors

Cllr E. Benner (Vice Chairman)

Cllr A. Birch
Cllr S. Crabtree
Cllr A. Gallagher
Cllr S. Hughes
Cllr H. Kyriakou
Cllr C. Mitchell
Cllr D. Montague
Cllr N. Panju
Cllr G. Parks
Cllr K. Taylor
Cllr D. Tobin
Cllr C. Vassiliou
Cllr E. Whitmore
Cllr A. Yeung

Clerk to the Council

Mr R. Bennett, CiLCA

Auditors

PKF Littlejohn LLP
SBA Team
1 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm
46 The Common
Bromham
Chippenham
Wiltshire
SN15 2JJ

Croxley Green Parish Council
Statement of Accounting Policies
31 March 2022

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at historical cost
previous years are at then current insurance values (previously required)

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Leases

The council is not required by the Guide to incorporate Hire Purchase and/or Finance Lease obligations in its Balance Sheet. Details are shown at note 11.

Croxley Green Parish Council
Statement of Accounting Policies
31 March 2022

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 12.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Croxley Green Parish Council
Income and Expenditure Account
31 March 2022

	Notes	2022 £	2021 £
INCOME			
Precept on Principal Authority		314,480	318,990
Capital Receipts		33,322	3,396
Interest and Investment Income	1	133	227
Miscellaneous		-	10,000
Chairmans Charity		427	-
		348,362	332,613
EXPENDITURE			
Establishment/General Administration		125,580	105,640
Capital Expenditure	7	27,066	2,713
Operational Expenditure:			
Groundwork		87,923	93,493
Police Community Support Officers		(798)	24,565
Roads and Street Furniture		95	-
Environment and Amenities		49,353	31,152
Community Centres		9,572	-
Civic & Democratic		2,310	2,808
General Grants		6,255	16,325
Community Bus		6,020	1,540
		313,376	278,236
General Fund			
Balance at 01 April 2021		148,775	152,540
Add: Total Income		348,362	332,613
		497,137	485,153
Deduct: Total Expenditure		313,376	278,236
		183,761	206,917
Transfer (to) Earmarked Reserves	12	(32,177)	(58,142)
General Reserve Balance at 31 March 2022		151,584	148,775

The notes on pages 8 to 11 form part of these unaudited statements.

Croxley Green Parish Council

Balance Sheet

31 March 2022

	Notes	2022 £	2022 £	2021 £
Current Assets				
Debtors and prepayments	9	3,854		11,777
Cash at bank and in hand		<u>478,378</u>		<u>437,062</u>
		482,232		448,839
Current Liabilities				
Creditors and income in advance	10	<u>(5,813)</u>		<u>(7,406)</u>
Net Current Assets			476,419	441,433
Total Assets Less Current Liabilities			476,419	441,433
Total Assets Less Liabilities			<u>476,419</u>	<u>441,433</u>
Capital and Reserves				
Earmarked Reserves	12		324,835	292,658
General Reserve			<u>151,584</u>	<u>148,775</u>
			476,419	441,433

Signed:
Cllr N. Cole
Chairman

.....
Mr R. Bennett, CiLCA
Responsible Financial Officer

Date:

.....

The notes on pages 8 to 11 form part of these unaudited statements.

Croxley Green Parish Council

Notes to the Accounts

31 March 2022

1 Interest and Investment Income

	2022	2021
	£	£
Interest Income - General Funds	133	227
	<u>133</u>	<u>227</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2022	2021
	£	£
Recruitment Advertising	333	-
Parish Pump Newsletter	1,946	1,385
	<u>2,279</u>	<u>1,385</u>

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. £	Repairing / Non-Repairing
NONE			

Council as tenant

Landlord	Property	Rent p.a. £	Repairing / Non-Repairing
TRDC	Council Offices	100	Repairing

5 Pensions

For the year of account the council's contributions equal 24.80% of employees' pensionable pay. These contributions will remain at 24.80% in future years.

Croxley Green Parish Council

Notes to the Accounts

31 March 2022

6 Fixed Assets

	2022	2021
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Main Office	48,539	48,539
Depot	68,675	68,675
	<hr/> 117,214	<hr/> 117,214
<u>Vehicles and Equipment</u>		
Office Furniture	8,783	8,783
Office Equipment	16,698	13,303
Vehicles	46,170	50,702
Tools & Equipment	18,064	18,064
Defibrillators	8,718	8,718
	<hr/> 98,433	<hr/> 99,570
<u>Infrastructure Assets</u>		
Bus Shelters	7,144	7,144
Benches and Picnic Tables	5,231	5,231
Dog Litter and Salt Bins	8,055	8,055
Signs and Noticeboards	5,170	5,170
Flagpole	1,046	1,046
Gates and Fences	3,492	3,492
Flower Troughs and Planters	1,320	1,320
Play area	15,000	15,000
Bat Boxes	323	323
Concrete Table Tennis Tables	3,950	-
	<hr/> 50,731	<hr/> 46,781
<u>Community Assets</u>		
Weston Wood	27,384	27,384
	<hr/> 27,384	<hr/> 27,384
	<hr/> 293,762	<hr/> 290,949

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

7 Fixed Assets - Additions and Disposals

	2022	2021
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Vehicles and Equipment	23,116	2,713
Infrastructure Assets	3,950	-
	<hr/> 27,066	<hr/> 2,713
During the year the following assets were disposed of:		
Vehicles and Equipment	24,253	-
	<hr/> 24,253	<hr/> -

Croxley Green Parish Council

Notes to the Accounts

31 March 2022

8 General Power of Competence

With effect from 23rd April 2020 Croxley Green Parish Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 23rd April 2020 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

9 Debtors

	2022	2021
	£	£
VAT Recoverable	3,698	11,636
Prepayments	100	100
Accrued Interest Income	56	41
	<u>3,854</u>	<u>11,777</u>

10 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	3,447	4,509
Accruals	2,366	2,897
	<u>5,813</u>	<u>7,406</u>

11 Hire Purchase and Lease Obligations

At 31 March the following hire purchase agreement(s) and lease(s) were in operation:

Hire/Lessor	Purpose	Annual Lease/Hire Payable £	Year of Expiry
Canon UK Ltd	Photocopier Lease	478	2022
Kubota Finance	Ride on Mower	4,152	2023
Kubota Finance	Trimax Roller	1,317	2024
Kubota Finance	Kubota Tractor	4,947	2024

Croxley Green Parish Council

Notes to the Accounts

31 March 2022

12 Earmarked Reserves

	Balance at 01/04/2021	Contribution to reserve	Contribution from reserve	Balance at 31/03/2022
	£	£	£	£
Capital Projects Reserves	82,635	9,069	(1,649)	90,055
Asset Renewal Reserves	82,530	7,600	(19,721)	70,409
Other Earmarked Reserves	127,493	44,874	(7,996)	164,371
Total Earmarked Reserves	292,658	61,543	(29,366)	324,835

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2022 are set out in detail at Appendix A.

13 Capital Commitments

The council had no other capital commitments at 31 March 2022 not otherwise provided for in these accounts.

14 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.