

Croxley Green Parish Council

Statements of Accounts

For the year ended 31 March 2021

Croxley Green Parish Council

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31 March 2021

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Croxley Green Parish Council

Council Information

31 March 2021

(Information current at 29th ^{March} ~~July~~ 2021)

Chairman

Cllr A. Gallagher

Councillors

Cllr N. Cole (Vice Chairman)

Cllr E. Benner
Cllr A. Birch
Cllr S. Crabtree
Cllr S. Hughes
Cllr H. Kyriakou
Cllr C. Mitchell
Cllr D. Montague
Cllr N. Panju
Cllr K. Taylor
Cllr D. Tobin
Cllr C. Vassiliou
Cllr E. Whitmore
Cllr A. Yeung

Clerk to the Council

Mr R. Bennett, CiLCA

Auditors

PKF Littlejohn LLP
SBA Team
1 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm
46 The Common
Bromham
Chippenham
Wiltshire
SN15 2JJ

Croxley Green Parish Council
Statement of Accounting Policies

31 March 2021

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at historical cost
previous years are at then current insurance values (previously required).

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Leases

The council is not required by the Guide to incorporate Hire Purchase and/or Finance Lease obligations in its Balance Sheet. Details are shown at note 12.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 13.

Croxley Green Parish Council
Statement of Accounting Policies
31 March 2021

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2024.

Croxley Green Parish Council
Income and Expenditure Account
31 March 2021

	Notes	2021 £	2020 £
INCOME			
Precept on Principal Authority		318,990	304,663
Capital Receipts		3,396	282
Interest and Investment Income	1	227	552
Miscellaneous		10,000	2,085
Chairmans Charity		-	388
		332,613	307,970
EXPENDITURE			
Establishment/General Administration		105,640	111,424
Election Expenses		-	7,987
S137 Expenditure	8	-	11,999
Capital Expenditure	7	2,713	-
Operational Expenditure:			
Groundwork		93,493	97,424
Police Community Support Officers		24,565	29,500
Environment and Amenities		31,152	48,275
Community Centres		-	9,700
Civic & Democratic		2,808	8,265
General Grants		16,325	-
Community Bus		1,540	6,840
Chairmans Charity		-	541
		278,236	331,955
General Fund			
Balance at 01 April 2020		152,540	168,609
Add: Total Income		332,613	307,970
		485,153	476,579
Deduct: Total Expenditure		278,236	331,955
		206,917	144,624
Transfer (to)/from Earmarked Reserves	13	(58,142)	7,916
General Reserve Balance at 31 March 2021		148,775	152,540

The notes on pages 8 to 11 form part of these unaudited statements.

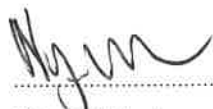
Croxley Green Parish Council

Balance Sheet

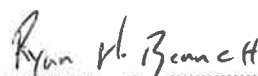
31 March 2021

	Notes	2021 £	2021 £	2020 £
Current Assets				
Debtors and prepayments	10	11,777		9,053
Cash at bank and in hand		<u>437,062</u>		<u>394,054</u>
		448,839		403,107
Current Liabilities				
Creditors and income in advance	11	<u>(7,406)</u>		<u>(16,051)</u>
Net Current Assets			441,433	387,056
Total Assets Less Current Liabilities			441,433	387,056
Total Assets Less Liabilities			<u>441,433</u>	<u>387,056</u>
Capital and Reserves				
Earmarked Reserves	13		292,658	234,516
General Reserve			<u>148,775</u>	<u>152,540</u>
			441,433	387,056

Signed:



.....
Cllr A. Gallagher
Chairman



.....
Mr R. Bennett, CiLCA
Responsible Financial Officer

Date:

.....
24 June 2021

.....
24 June 2021

.....
The notes on pages 8 to 11 form part of these unaudited statements.

Croxley Green Parish Council

Notes to the Accounts

31 March 2021

1 Interest and Investment Income

	2021	2020
	£	£
Interest Income - General Funds	227	552
	<u>227</u>	<u>552</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2021	2020
	£	£
CPZ Informational Leaflet	-	686
Recruitment Advertising	-	1,669
Parish Pump Newsletter	1,385	-
	<u>1,385</u>	<u>2,355</u>

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. £	Repairing / Non-Repairing
NONE			

Council as tenant

Landlord	Property	Rent p.a. £	Repairing / Non-Repairing
TRDC	Council Offices	100	Repairing

5 Pensions

For the year of account the council's contributions equal 24.80% of employees' pensionable pay. These contributions will remain at 24.80% in future years.

Croxley Green Parish Council

Notes to the Accounts

31 March 2021

6 Fixed Assets

	2021	2020
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Main Office	48,539	48,539
Depot	68,675	68,675
	<u>117,214</u>	<u>117,214</u>
<u>Vehicles and Equipment</u>		
Office Furniture	8,783	8,783
Office Equipment	13,303	13,303
Vehicles	50,702	49,429
Tools & Equipment	18,064	17,480
Defibrillators	8,718	8,718
	<u>99,570</u>	<u>97,713</u>
<u>Infrastructure Assets</u>		
Bus Shelters	7,144	7,144
Benches and Picnic Tables	5,231	5,231
Dog Litter and Salt Bins	8,055	8,055
Signs and Noticeboards	5,170	5,170
Flagpole	1,046	1,046
Gates and Fences	3,492	3,492
Flower Troughs and Planters	1,320	1,320
Play area	15,000	15,000
Bat Boxes	323	323
	<u>46,781</u>	<u>46,781</u>
<u>Community Assets</u>		
Weston Wood	27,384	27,384
	<u>27,384</u>	<u>27,384</u>
	<u>290,949</u>	<u>289,092</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

7 Fixed Assets - Additions and Disposals

	2021	2020
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Vehicles and Equipment	2,713	-
	<u>2,713</u>	<u>-</u>

Assets were disposed of during the year but no proceeds were received.

Croxley Green Parish Council

Notes to the Accounts

31 March 2021

8 S.137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enabled the council to spend up to the product of £8.32 (year ended 31 March 2020 - £8.12) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2021	2020
	£	£
The total amount of available for this purpose was	85,064	83,019
Expenditure was incurred for the following purposes:		
Grants	-	11,999
Permitted & Section 137		
	-	11,999

It should be noted that grants to bodies such as the Citizens Advice Bureau are made under other specific legal powers and so are not included in the above figures.

9 General Power of Competence

With effect from 23rd April 2020 Croxley Green Parish Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 23rd April 2020 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

10 Debtors

	2021	2020
	£	£
VAT Recoverable	11,636	8,915
Prepayments	100	100
Accrued Interest Income	41	38
	11,777	9,053

11 Creditors and Accrued Expenses

	2021	2020
	£	£
Trade Creditors	4,509	5,776
Accruals	2,897	10,275
	7,406	16,051

Croxley Green Parish Council

Notes to the Accounts

31 March 2021

12 Hire Purchase and Lease Obligations

At 31 March the following hire purchase agreement(s) and lease(s) were in operation:

Hire/Lessor	Purpose	Annual Lease/Hire Payable £	Year of Expiry
Canon UK Ltd	Photocopier Lease	542	2022
Kubota Finance	Ride on Mower	4,152	2023
Kubota Finance	Trimax Roller	1,317	2024
Kubota Finance	Kubota Tractor	4,947	2024

13 Earmarked Reserves

	Balance at 01/04/2020 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2021 £
Capital Projects Reserves	79,239	3,396	-	82,635
Asset Renewal Reserves	93,946	-	(11,416)	82,530
Other Earmarked Reserves	61,331	67,575	(1,413)	127,493
Total Earmarked Reserves	234,516	70,971	(12,829)	292,658

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2021 are set out in detail at Appendix A.

14 Capital Commitments

The council had no other capital commitments at 31 March 2021 not otherwise provided for in these accounts.

15 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.